01 CUSTOMER DETAILS

1. Name in Full

☐ Mr. ☐ Mrs. ☐ Ms. ☐ Rev. ☐ Dr. ☐Other _____

2. NIC/PP Number

3. Expiry of PP D D / M M / Y Y Y Y

4. Date of Birth D D / M M / Y Y Y Y

5. Permanent Address

6. Correspondence Address

7. Contact Details

Fixed Line **Mobile Number**

Email Address

8. Income Tax File Number

9. Citizenship Details

☐ Sri Lankan
☐ Sri Lankan Working Overseas (Working Permit)
☐ Permanent Resident of Other Country
☐ Foreign National
If Resident Foreign National, Type of Residency/VISA:
☐ Dual Citizen

Country _____
Country _____
Nationality _____
Expiry date of Residency/VISA _____
Country _____

10. Invest through Inward Investment Account (IIA) ☐ Yes ☐ No

All remittances to be done through an IIA and is intended solely to the purpose of facilitate permitted investments in Sri Lanka by eligible foreign investors. The applicant confirms that they are eligible to open and operate an IIA.

11. Employment Details

Occupation		**Name of the Employer**	
Nature of the Business		**Address of the Employer**	

12. Expected Value of Investment Per Month

☐ Less than Rs. 1,000,000
☐ Rs. 1,000,000 – Rs. 5,000,000
☐ Rs. 5,000,000 – Rs. 10,000,000
☐ Rs. 10,000,000 – Rs. 50,000,000
☐ Rs. 50,000,000 – Rs. 100,000,000
☐ Over Rs. 100,000,000

13. Source of Funds

☐ Business Income
☐ Salary Income
☐ Savings/Investments
☐ Donations/Charities
☐ Sales of Property/Assets
☐ Others (Specify) _____

14. Source of Wealth/Income Generation

☐ Business Ownership
☐ Inheritance
☐ Investment
☐ Profession/Employment
☐ Other _____

15. Expected Mode of Transaction

☐ Fund Transfer
☐ Cheque

16. Purpose of the Account

☐ Trading ☐ Investment ☐ Other (Specify)

In the case of a non-resident – reason for investing in Sri Lanka: _____

17. Are you a US person in terms of the Foreign Account Tax Compliance Act (FATCA)?

☐ **Yes** *(If yes, FATCA declaration has to be submitted along with the application form.)*

☐ **No** *(In the event if I become a US person under FATCA of the US, I do hereby undertake to inform HNB Securities Ltd. immediately.)*

18. Are you a Politically Exposed Person (PEP)? ☐ Yes ☐ No

a. Are you an individual who is or has been entrusted domestically/internationally with a prominent public function? For example, a Head of State or of government, senior politician, senior government, judicial or military official, senior executive of a state-owned corporation, or an important political party official?
b. Are you an individual who is related to a PEP either directly or through marriage or a similar (civil) form of partnership?
c. Are you an individual who is closely connected to a PEP, either socially or professionally?

(If yes, specify details) _____

19. Custodian Status

☐ HSL ☐ Other (Specify Custodian) _____

If "Other" is selected, point 62 will not apply.

JOINT HOLDER 1

20. Name in Full

☐ Mr. ☐ Mrs. ☐ Ms. ☐ Rev. ☐ Dr. ☐Other _____

21. Address

22. NIC/PP Number

23. Expiry of PP D D / M M / Y Y Y Y

24. Date of Birth D D / M M / Y Y Y Y

25. Contact Details

Mobile Number **Email Address**

26. Income Tax File Number

27. Citizenship Details

☐ Sri Lankan
☐ Sri Lankan Working Overseas (Working Permit)
☐ Permanent Resident of Other Country
☐ Foreign National
If Resident Foreign National, Type of Residency/VISA:
☐ Dual Citizen

Country _____
Country _____
Nationality _____
Expiry date of Residency/VISA _____
Country _____

28. Employment Details

Occupation		**Name of the Employer**	
Nature of the Business		**Address of the Employer**	

29. Source of Funds

☐ Business Income ☐ Salary Income ☐ Savings/Investments
☐ Donations/Charities ☐ Sales of Property/Assets ☐ Others (Specify) _____

30. Source of Wealth/Income Generation

☐ Business Ownership ☐ Inheritance ☐ Investment
☐ Profession/Employment ☐ Other

31. Are you a US person in terms of the Foreign Account Tax Compliance Act (FATCA)?

☐ **Yes** *(If yes, FATCA declaration has to be submitted along with the application form.)*

☐ **No** *(In the event if I become a US person under FATCA of the US, I do hereby undertake to inform HNB Securities Ltd. immediately.)*

32. Are you a Politically Exposed Person (PEP)? ☐ Yes ☐ No

a. Are you an individual who is or has been entrusted domestically/internationally with a prominent public function? For example, a Head of State or of government, senior politician, senior government, judicial or military official, senior executive of a state-owned corporation, or an important political party official?
b. Are you an individual who is related to a PEP either directly or through marriage or a similar (civil) form of partnership?
c. Are you an individual who is closely connected to a PEP, either socially or professional

(If yes, specify details) _____

JOINT HOLDER 2

33. Name in Full

☐ Mr. ☐ Mrs. ☐ Ms. ☐ Rev. ☐ Dr. ☐ Other _____

34. Address

35. NIC/PP Number

36. Expiry of PP D D / M M / Y Y Y Y **37. Date of Birth** D D / M M / Y Y Y Y

38. Contact Details

Mobile Number **Email Address**

39. Income Tax File Number

40. Citizenship Details

☐ Sri Lankan
☐ Sri Lankan Working Overseas (Working Permit)
☐ Permanent Resident of Other Country
☐ Foreign National
If Resident Foreign National, Type of Residency/VISA:
☐ Dual Citizen

Country _____
Country _____
Nationality _____
Expiry date of Residency/VISA _____
Country _____

41. Employment Details

Occupation		**Name of the Employer**	
Nature of the Business		**Address of the Employer**	

42. Source of Funds

☐ Business Income ☐ Salary Income ☐ Savings/Investments
☐ Donations/Charities ☐ Sales of Property/Assets ☐ Others (Specify) _____

43. Source of Wealth/Income Generation

☐ Business Ownership ☐ Inheritance ☐ Investment
☐ Profession/Employment ☐ Other

44. Are you a US person in terms of the Foreign Account Tax Compliance Act (FATCA)?

☐ **Yes** *(If yes, FATCA declaration has to be submitted along with the application form.)*

☐ **No** *(In the event if I become a US person under FATCA of the US, I do hereby undertake to inform HNB Securities Ltd. immediately.)*

45. Are you a Politically Exposed Person (PEP)? ☐ Yes ☐ No

a. Are you an individual who is or has been entrusted domestically/internationally with a prominent public function? For example, a Head of State or of government, senior politician, senior government, judicial or military official, senior executive of a state-owned corporation, or an important political party official?
b. Are you an individual who is related to a PEP either directly or through marriage or a similar (civil) form of partnership?
c. Are you an individual who is closely connected to a PEP, either socially or professionally?

(If yes, specify details) _____

JOINT HOLDER 3

46. Name in Full

☐ Mr. ☐ Mrs. ☐ Ms. ☐ Rev. ☐ Dr. ☐ Other _____

47. Address

48. NIC/PP Number

49. Expiry of PP D D / M M / Y Y Y Y

50. Date of Birth D D / M M / Y Y Y Y

51. Contact Details
Mobile Number **Email Address**

52. Income Tax File Number

53. Citizenship Details

☐ Sri Lankan
☐ Sri Lankan Working Overseas (Working Permit)
☐ Permanent Resident of Other Country
☐ Foreign National
If Resident Foreign National, Type of Residency/VISA:
☐ Dual Citizen

Country _____
Country _____
Nationality _____
Expiry date of Residency/VISA _____
Country _____

54. Employment Details

Occupation		**Name of the Employer**	
Nature of the Business		**Address of the Employer**	

55. Source of Funds

☐ Business Income ☐ Salary Income ☐ Savings/Investments
☐ Donations/Charities ☐ Sales of Property/Assets ☐ Others (Specify) _____

56. Source of Wealth/Income Generation

☐ Business Ownership ☐ Inheritance ☐ Investment
☐ Profession/Employment ☐ Other

57. Are you a US person in terms of the Foreign Account Tax Compliance Act (FATCA)?

☐ **Yes** *(If yes, FATCA declaration has to be submitted along with the application form.)*

☐ **No** *(In the event if I become a US person under FATCA of the US, I do hereby undertake to inform HNB Securities Ltd. immediately.)*

58. Are you a Politically Exposed Person (PEP)? ☐ Yes ☐ No

a. Are you an individual who is or has been entrusted domestically/internationally with a prominent public function? For example, a Head of State or of government, senior politician, senior government, judicial or military official, senior executive of a state-owned corporation, or an important political party official?
b. Are you an individual who is related to a PEP either directly or through marriage or a similar (civil) form of partnership?
c. Are you an individual who is closely connected to a PEP, either socially or professionally?

(If yes, specify details) _____

02 OPERATING INSTRUCTIONS & SETTLEMENT DETAILS

59. Operating Instructions (Joint Applicants)

This account will be operated by; ☐ Either of us ☐ All of us ☐ Any two of us

60. Bank Details

Primary Bank Account

Account Title		**Account Number**	
Bank Name		**Bank Branch**	

**Please provide proof of the above.*

Alternative Bank Account

Account Title		**Account Number**	
Bank Name		**Bank Branch**	

Please provide proof of the above.* **The primary bank account will be used for all settlements, unless instructed otherwise.

61. Details of Fund Manager / PoA Holder

PoA Holder's Name _____ **Contact Person (Applicable only for entities)** _____

62. Consent and Declaration

Enrolment for real-time notification to receive Debits and Credits of scripless securities in the Central Depository System (CDS) of Lanka Secure. Please tick the preferred method:

☐ Email ☐ SMS ☐ Email & SMS ☐ None

Email Address _____ **Mobile Number** _____

(I/We declare that the above information is true and correct.)
(Any changes to the above information given at the time of opening the CDS account must be communicated to HSL.)

03 INDEMNITY, DISCLOSURES & CONSENT

63. Email Indemnity

I/We, the undersigned ("Client"), hereby request HNB Securities Limited (HSL) ("Company") to accept and act upon my/our email instructions sent via the electronic mail address set out herein ("Instructions") to the designated email address – client@hnbsecurities.lk – with regard to any transaction, notwithstanding that the identity of the sender cannot be verified by the Company. I/We agree to take all precautions to ensure the authenticity of the email Instructions sent to HSL, and to take all precautions to ensure that the proper security and access-control methods are in place in order to avoid any unauthorized usage of the facilities given by HSL.

HSL shall be obliged to act upon the same, one full working day after the receipt of the instructions. (subject to the cut-off times in place at the time), and the Company shall have no liability for errors, delays, or losses caused as a result thereof. The Company has absolute discretion to reject/ not act on an instruction or to request the Client to provide a written confirmation duly signed by the Client. In an instance where the Instructions are received by HSL by way of an email and in writing, the Instructions received first will prevail.

The facility of issuing Instructions by email made available by the Company to the Client may be terminated by either the Client or the Company by giving 14 days' written notice to the other party.

In consideration of HSL providing me/us with the facility of issuing email Instructions, I/We hereby unconditionally and irrevocably agree to indemnify and shall keep indemnified and hold HSL and its directors, officers, employees, and agents free and harmless at all times, against all monetary and other harm, injury, costs, losses, liabilities, damages, charges, actions, legal proceedings, claims, expenses, and consequences – including without limitation costs between attorney and client, whether direct or indirect, by reason of HSL complying with any email Instruction (including without limitation those arising from unauthorized usage of the facility) and/or acting in terms of HSL's policies and procedures, laws and regulations of Sri Lanka prevailing from time to time.

Email Address _____

I/We declare that the above information is true and correct.

64. Consent for Client Information Verification with the Department for Registration of Persons and/or any third party/ authority and retention of Client Information

I/We hereby consent to the disclosure or transfer by the Company of information relating to or provided by me/us to the Department for Registration of Persons (DRP), and/or any other third party or authority for the purpose of carrying out identity and/or regulatory verification.

I/We further acknowledge that the Company will retain transaction records and identity verification records in accordance with the Company policy on retention of records and applicable legal requirements.

65. Risk Disclosure

By signing this application, the Client acknowledges and agrees to the following terms related to the investment in government securities through HSL:

1. Nature of Investment
   The Client understands that the account facilitates investment in debt instruments issued by the Government of Sri Lanka, including Treasury Bills and Treasury Bonds. These instruments are subject to market conditions and economic factors that may affect their value and performance.

2. Risk Acknowledgement
   The Client acknowledges the following risks, which may affect the investment:
   - Changes in prevailing interest rates may adversely impact on the market value of the securities.
   - Market conditions may limit the ability to sell or redeem securities promptly.
   - Economic or political instability may affect the Government's ability to meet its debt obligations.
   - Fluctuation in yields and investor sentiment may influence pricing and returns.

3. Consent
   The Client confirms that they have understood the nature of the investment, the associated risks, and the terms and conditions governing the account.

66. Privacy Notice Acknowledgment

I/We acknowledge that I/we have read and understood the Privacy Notice of HSL available at https://hnbsecurities.lk/. I/We understand that HSL processes my/our personal data for customer onboarding, identity verification, compliance with legal and regulatory obligations, and for the performance of the services I/we request. I am/We are aware that my/our personal data may be shared with regulators, statutory bodies, and authorized service providers where required. HSL has informed me/us of the purposes, legal basis, recipients, retention period, my/our data subject rights (including access, rectification, withdrawal of consent for optional processing, erasure, and appeal), any cross-border transfers, and the methods available to exercise my/our rights under the Personal Data Protection Act, No. 9 of 2022 (as amended).

☐ I/We consent to receive marketing and promotional messages from HNB Securities Ltd (HSL)/ HNB/ HNB Group Subsidiaries . I understand that this consent is optional and may be withdrawn at any time free of charge using the opt-out method provided. **(Optional)**

04 TERMS AND CONDITIONS

1. Treasury Bills/Bonds/Repos are subject to availability at the time of realization of funds.
2. Periodic interest (monthly/quarterly/semi-annually/annually) payment dates may change.
3. Pre-mature upliftments: Repos will carry a penal rate. Treasury Bills/Bonds will be based on market rates, hence prone to losses if rates have increased.
4. Payments on maturity and interest payments will be paid by way of Account Payee cheques issued on request or directly credited solely to the Client's account given to HSL. Any fees/charges levied on HSL for transfers should be borne by the Client.
5. The processing of the application may be delayed due to reasons beyond the Company's control.
6. Performance of obligations may be affected by force majeure, where it becomes by reason of force majeure or act of state, impossible or impracticable for HSL to perform its obligations hereunder. Such obligations shall then be suspended until it is no longer impossible or impracticable for HSL to perform such obligations.
7. Other terms and conditions will apply. HSL reserves the right to amend, vary, or terminate any of the terms and conditions of this agreement. However, any such changes shall be notified to the Client in writing, via email, or any other appropriate means, within a reasonable time prior to such changes taking effect.
8. The following terms and conditions will govern each securities account of the Client maintained by HSL in the Central Depository System (CDS) of the Central Bank of Sri Lanka (CBSL).
   a.) HSL is authorized to act on behalf of the Client for the purpose of the investment.
   b.) HSL is authorized to open and maintain securities accounts to hold securities of the Client in accordance with authority granted and instructions issued in terms of the agreement. Instructions will be governed by the LankaSettle system rules issued by the CBSL.
   c.) The types of instructions referred to above are:
      - To transfer securities issued by the Government of Sri Lanka to the Client's securities account when HSL sells securities to the Client.
      - To transfer securities from the Client's securities account to HSL's account when HSL purchases securities from the Client.
      - To transfer securities to the Client's account if and when HSL enters into a Repurchase Agreement (Repo) with the Client.
      - To transfer securities from the Client's account to HSL's account on maturity of the Repo.
      - To transfer securities from the Client's account to HSL's account if and when HSL enters into a Reverse Repurchase Agreement (Rev. Repo) with the Client.
      - To transfer securities from/to the HSL's account to the Client's account on maturity of the Rev. Repo.
      - To transfer securities to/from the Client's account to rectify an error.
      - To transfer securities from the Client's securities account to another participant of the Central Depository System upon written instructions.
      - To transfer securities from the Client's account to HSL account and vice versa for the purpose of substitution.
   d.) HSL will undertake to effect to instructions given by the Client upon receipt of instructions given in the following manner:
      - In writing or
      - By any other form of communication acceptable to HSL including by email.
   e.) The Client shall pay applicable fees and charges incurred and/or informed by HSL from time to time as set out on the website. These fees and charges may be subject to revision based on prevailing rates and market conditions. Any changes to the applicable fees shall be communicated to the Client thirty (30) days in advance.
   f.) HSL is authorized to receive interest, maturity proceeds, and redemption proceeds of scripless securities to which the Client is entitled, on behalf of the Client. HSL will dispose of such proceeds as per the instructions given by the Client. If the Client fails to provide any instructions within a reasonable time, the proceeds will be handled in accordance with the Directions of the Central Bank of Sri Lanka on funds remaining unclaimed in customer accounts maintained by Dealer Direct Participants.
   g.) Any discrepancy in statements issued by Lanka Secure or HSL should be notified to us within 14 calendar days.
   h.) Transactions on the securities account are subject to the rules issued by the Central Bank of Sri Lanka and the applicable statutes.
   i.) The Client indemnifies HSL from any loss or liability arising from carrying out the instructions of the Client given in accordance with the terms and conditions.
9. HSL reserves the right to reject this application at its sole discretion and is under no obligation to provide reasons for such a decision. Submission of this application does not imply or guarantee acceptance.
10. The Client acknowledges that all transactions are subject to the applicable laws of Sri Lanka including the Local Treasury Bills Ordinance, Registered Stocks and Securities Ordinance, Payments and Settlements Systems Act, the Foreign Exchange Act, Prevention of Money Laundering Act and the Financial Transactions Reporting Act as well as the Regulations, Rules, Personal Data Protection Act (PDPA), Directions, and Guidelines issued by the Central Bank of Sri Lanka (CBSL) and any other relevant regulatory authority.
11. All deal confirmations will be sent via email to the registered email ID.

05 DECLARATION

(This declaration covers the customer details, consent and declaration for real-time notification, email indemnity, client information verification with the Department for Registered Persons along with the terms and conditions applicable related to the services provided by HSL.)

By signing this application, I/we confirm that:

I/We have read, understood, and accepted the instructions, declarations, terms, and conditions provided overleaf and/or attached hereto; and the details of the financial products/services offered by HNB Securities Limited (HSL), including applicable terms and conditions, have been provided, adequately explained, and understood by me/us prior to the execution of this application by me/us are valid and true.

Signature (primary holder) Date: D D / M M / Y Y Y Y	*Signature (Joint holder 01)* Date: D D / M M / Y Y Y Y
Signature (Joint holder 02) Date: D D / M M / Y Y Y Y	*Signature (Joint holder 03)* Date: D D / M M / Y Y Y Y

IF THE ACCOUNT IS MANAGED BY A FUND MANAGER

Declaration

(This declaration covers the customer details, consent and declaration for real-time notification/ email indemnity/ client information verification with the Department for Registration of Persons, along with the terms and conditions applicable related to the services provided by HSL.)

By signing this application, I/We confirm that:

(I/We have read, understood, and accepted the instructions, declarations, terms, and conditions provided overleaf and/or attached hereto; and the details of the financial products/services offered by HNB Securities Limited (HSL), including applicable terms and conditions, have been provided, adequately explained, and understood by me/us prior to the execution of this application, and are valid and true.)

Signed by – Authorized Signatories

Name	Signature

Date _____ *Emboss / Rubber seal of the Company*

06 DOCUMENTS REQUIRED & CUSTOMER INSTRUCTIONS

Documents Required

1. Copy/Copies of the National Identity Card (NIC)/ Passport/ or Driving License (DL).
2. Copy of bank statement/bank passbook.
3. A copy of a recent utility bill/bank statement (within 03 months), etc., in case address differs from the NIC or DL.
4. Any other documents that may be required for KYC verification.

Instructions to the Customer

1. Investments done by way of cheques are subject to realization + 1 day, under normal circumstances.
2. The application must be signed by the customer in the presence of an officer of HSL.
3. The Client accepts liability for availability of funds in the given account.
4. Completed applications and documents should reach HSL during business hours.

Additional Documents Required from the Fund Manager

1. Certified copy of the fund management agreement.
2. Certified copy of the registered and certified power of attorney.
3. Certified Authorized signatory list of fund managers.
4. Certified NIC copies of authorized signatories.

07 FOR OFFICIAL USE – HSL OFFICER

Customer Identification

☐ Direct ☐ HSL Branch ☐ HNB Branch .....

☐ Completeness of Document ☐ Verification of Documents ☐ Verification by Interview ☐ Verification of Client's Signature

Document Checklist

No	Document Checklist	Yes	No	N/A
1)	**Account Opening Form**	☐	☐	☐
2)	**Identification Document**	☐	☐	☐
	• *National Identity Card*	☐	☐	☐
	• *Passport*	☐	☐	☐
	• *Driving License*	☐	☐	☐
3)	**Certified Copy of Marriage Certificate**	☐	☐	☐
4)	**Address Proof Document**	☐	☐	☐
	• *Electricity Bill*	☐	☐	☐
	• *Water Bill*	☐	☐	☐
	• *Telephone Bill*	☐	☐	☐
	• *Bank Statement*	☐	☐	☐
	• *Other*	☐	☐	☐
5)	**Power of Attorney Document / Affidavit**	☐	☐	☐
6)	**Customer Agreement**	☐	☐	☐
7)	**Master Repurchase Agreement**	☐	☐	☐

Additional Documents

No	Document Type	Yes	No	N/A
1		☐	☐	☐
2		☐	☐	☐
3		☐	☐	☐
4		☐	☐	☐

Introducer Name	SBU	Signature	Date

☐ HSL Staff ☐ Group Staff ☐ Related Party

Relationship: _____

CRO Name	Signature	Date

For Compliance Use

☐ Sanction Screening ☐ Web Search ☐ Jurisdiction Screening ☐ PEP

Remarks _____

	Checked By	Verified By	Approved By (For PEP)
Name			
Signature			
Date			

08 FOR BACK OFFICE USE

Account Creation

	Account Creation – DealNet		Account Creation – CDS	
	Created By	Approved By	Created By	Approved By
Name				
Signature				
Date				